



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but SPCU pays it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (see below).
2. We also offer overdraft protection plans, such as a link to a savings account or an Overdraft Line of Credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

### **This notice explains our standard overdraft practices.**

#### **What are the current standard overdraft practices that come with my SPCU account?**

Currently, we do authorize and pay overdrafts (at our discretion) for the following types of transactions:

- ACH and automated debits
- Checks and other transactions made using your checking account number
- Automatic bill payments
- Everyday debit card transactions

Currently, we do not authorize and pay overdrafts for the following types of transactions:

- ATM withdrawals using a SPCU ATM card only

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined or returned.

#### **What fees am I charged if Southpointe Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We charge you a fee of \$26 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

#### **What should I do if I want SPCU to continue paying overdrafts on my everyday debit card transactions?**

If you want us to authorize and pay overdrafts on everyday debit card transactions, call 314-487-5628, visit [www.southpointecu.com](http://www.southpointecu.com) or complete the form below and mail or return it to either of our locations (4702 Mattis Road, St. Louis, MO 63128-2822 or 4591 Chestnut Park Plaza, St. Louis, MO 63129-3135).

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 I do not want Southpointe Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

I want Southpointe Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_